

**GENERAL FUND OPERATING BUDGETS  
FOR THE PERIOD ENDED 3/31/15**

	FY15 Adopted Budget	Adjustments	FY15 Adjusted Budget	FY15 Year End Estimate	FY15 Actual @3/31/15	Pct. of Budget
<b>REVENUES</b>						
<b>Operating Revenues</b>						
Property Taxes	\$202,665,300	\$0	\$202,665,300	\$201,528,200	\$198,165,209	98%
Income Taxes	110,215,000	0	110,215,000	108,670,600	59,940,610	54%
Recordation Tax	14,500,000	0	14,500,000	16,101,500	12,957,128	89%
Other Taxes	2,772,700	0	2,772,700	2,675,100	1,372,290	49%
Service Charges	5,955,800	87,290	6,043,090	6,050,890	4,170,326	69%
Intergovernmental	2,137,000	30,120	2,167,120	2,163,990	1,646,316	76%
Licenses & Permits	957,000	0	957,000	1,015,800	430,851	45%
Fines & Forfeitures	2,485,900	0	2,485,900	2,985,900	2,609,583	105%
Other Income	2,292,500	321,830	2,614,330	2,331,930	1,336,441	51%
<b>Total Operating Revenues</b>	<b>\$343,981,200</b>	<b>\$439,240</b>	<b>\$344,420,440</b>	<b>\$343,523,910</b>	<b>\$282,628,753</b>	<b>82%</b>
<b>Other Financing Sources</b>						
Transfer from CIP Fund	200,000	0	200,000	200,000	200,000	100%
Transfer from Special Revenue	1,000,000	0	1,000,000	1,000,000	1,000,000	100%
Capital Lease	6,139,500	0	6,139,500	6,139,500	6,139,500	100%
Bond Premium	0	273,540	273,540	3,959,800	3,959,764	100%
Fund Balance	3,194,500	670,570	3,865,070	3,865,070	0	0%
<b>Total Other Financing Sources</b>	<b>\$10,534,000</b>	<b>\$944,110</b>	<b>\$11,478,110</b>	<b>\$15,164,370</b>	<b>\$11,299,264</b>	<b>98%</b>
<b>Total Revenues</b>	<b>\$354,515,200</b>	<b>\$1,383,350</b>	<b>\$355,898,550</b>	<b>\$358,688,280</b>	<b>\$293,928,018</b>	<b>83%</b>
<b>EXPENDITURES</b>						
<b>Education</b>						
Board of Education	\$161,921,600	\$0	\$161,921,600	\$161,921,600	\$121,441,200	75%
College of Southern Maryland	9,710,300	0	9,710,300	9,710,300	7,282,725	75%
Library	3,984,300	0	3,984,300	3,946,300	3,234,367	81%
Other Education	45,600	0	45,600	45,600	37,600	82%
<b>Subtotal Education</b>	<b>175,661,800</b>	<b>0</b>	<b>175,661,800</b>	<b>175,623,800</b>	<b>131,995,892</b>	<b>75%</b>
Sheriff's Office	78,455,600	86,460	78,542,060	78,542,060	54,755,002	70%
<b>County Administered Departments</b>						
Community Services	6,976,000	25,900	7,001,900	6,833,500	4,127,666	59%
Fiscal & Administrative Services	5,881,600	69,190	5,950,790	5,838,700	4,257,675	72%
Planning & Growth Management	2,728,600	4,800	2,733,400	2,732,860	1,986,999	73%
Public Works - Facilities	17,193,000	69,040	17,262,040	17,072,930	11,296,085	65%
Storm Events	783,800	0	783,800	1,819,100	1,718,998	219%
Human Resources	816,800	(12,980)	803,820	699,400	472,279	59%
Emergency Services	13,838,500	116,020	13,954,520	13,718,870	9,721,970	70%
Economic Development	1,210,500	38,410	1,248,910	1,248,200	730,050	58%
Commissioners, Co Adm, Co Attn.	3,968,500	21,650	3,990,150	4,161,000	2,818,555	71%
<b>Subtotal</b>	<b>53,397,300</b>	<b>332,030</b>	<b>53,729,330</b>	<b>54,124,560</b>	<b>37,130,279</b>	<b>69%</b>
Debt Service	21,706,100	273,540	21,979,640	21,989,240	17,266,818	79%
State's Attorney's Office	3,783,200	(29,440)	3,753,760	3,753,760	2,454,816	65%
Circuit Court, Liquor Board	1,514,000	0	1,514,000	1,362,400	884,111	58%
Health	3,097,900	0	3,097,900	3,095,000	2,427,981	78%
Central Services	11,773,400	17,640	11,791,040	11,791,040	9,223,734	78%
Social Services/Other Agencies	3,080,900	763,820	3,844,720	3,847,700	2,753,703	72%
Capital Project Transfer	896,000	0	896,000	896,000	896,000	100%
Reserve for Contingency	1,149,000	(60,700)	1,088,300	0	0	0%
<b>Total Operating Expenditures</b>	<b>\$354,515,200</b>	<b>\$1,383,350</b>	<b>\$355,898,550</b>	<b>\$355,025,560</b>	<b>\$259,788,335</b>	<b>73%</b>
			<b>Net Operating Gain (loss)</b>	<b>\$3,662,720</b>	<b>\$34,139,682</b>	
			Bond Premium Reserve	(\$3,686,260)		
			<b>Adjusted Net Operating Gain (loss)</b>	<b>(\$23,540)</b>		

**FY15 Fund Balance Appropriations**

Original Adopted Budget	
Capital Project Transfer	331,000
Sale of Surplus Property to fund Housing Authority	82,300
Medicare Subsidy to help support OPEB	250,000
Capital Lease Surplus	123,600
Bond Premium	2,407,600
	<u>\$3,194,500</u>
<u>Amendments from Spendable Fund Balance: Restricted</u>	
1. Economic Development Revolving Loan Funding was moved to a Special Revenue Fund.	473,570
<u>Amendments from Spendable Fund Balance: Committed</u>	
2. Economic Development Business Incentives.	42,000
3. Radio Station Road tower take down	105,000
4. Tourism Equipment	20,000
5. Mt. Aventine - Matching State Grant Funds	5,000
<u>Amendments from Spendable Fund Balance: Assigned</u>	
6. To assist citizens in completing applications for the Housing Authority's Indoor Plumbing Programs.	25,000
	Year End Estimate: <u>\$3,865,070</u>

## FY15 Fund Balance Analysis

Line item:	Est. Year End Balance
<b><u>Nonspendable:</u></b>	
1	Inventory Reserve (Auditor's Requirement) \$1,577,748
2	Prepay Items 27,203
	Subtotal \$1,604,951
 <b><u>Spendable:</u></b>	
<u>Restricted for:</u>	
3	Economic Development (donations) \$10,881
4	Dog License Fund 94,655
5	Bond Premium 4,446,006
6	FY 2014 unspent Capital Lease items 79,992
	Subtotal \$4,631,534
 <u>Committed to:</u>	
7	Fund Balance Policy Target (8% - 15%) \$31,506,051
8	Capital Improvement Program - Pay-as-you-go Projects 540,000
9	Excise Tax School Debt Service Subsidy 644,354
10	Housing Authority 74,155
11	Economic Development Business Incentives 500
	Subtotal \$32,765,060
 <u>Assigned to:</u>	
12	Health Insurance Rate Stabilization - Employer \$1,208,162
13	Health Insurance Rate Stabilization - Employee 381,689
14	Health Insurance Rate Stabilization - Medicare Subsidy 181,098
15	Workers Compensation Insurance - IWIF Residual Balance 121,321
16	Workers Compensation - Self Insurance Stabilization 1,662,534
17	Settlement Expense Loan Program (SELP) 41,317
18	Home Rehabilitation Loans 100,503
19	Local match for grants 199,604
20	Mobile Home Funds 26,136
	Subtotal \$3,922,363
	<b>Total (Reserved Fund Balance) \$42,923,908</b>
21	Unassigned Fund Balance 1,081,519
	<b>Grand Total Fund Balance \$44,005,427</b>